

IDAPA 18 – IDAHO DEPARTMENT OF INSURANCE

Consumer Services

18.06.03 – Rules Governing Disclosure Requirements For Insurance Producers When Charging Fees

Who does this rule apply to?

This rule applies to all resident and non-resident insurance producers.

What is the purpose of this rule?

The purpose of this rule provides disclosure requirements when charging a fee to consumers.

What is the legal authority for the agency to promulgate this rule?

This rule implements the following statute passed by the Idaho Legislature:

Insurance -

The Department of Insurance:

- [Section 41-211, Idaho Code](#) – Rules

Who do I contact for more information on this rule?

Department of Insurance

700 W. State Street, 3rd Floor

Boise, ID 83720-0043

P.O. Box 83720

Boise, ID 83720-0043

Phone: 1(800) 721-3272 or (208) 334-4250

Fax: (208) 334-4398

Email: rulesreview@doi.idaho.gov

Web: <https://doi.idaho.gov/>

Table of Contents

18.06.03 – Rules Governing Disclosure Requirements for Insurance Producers When Charging Fees

| | |
|------------------------------------|---|
| 000. Legal Authority. | 3 |
| 001. Title And Scope. | 3 |
| 002. -- 010. (Reserved) | 3 |
| 011. Disclosure Requirements. | 3 |
| 012. -- 999. (Reserved) | 3 |

**18.06.03 – RULES GOVERNING DISCLOSURE REQUIREMENTS FOR
INSURANCE PRODUCERS WHEN CHARGING FEES**

000. LEGAL AUTHORITY.

Title 41, Chapter 2, Section 41-211, Idaho Code.

(7-1-21)T

001. TITLE AND SCOPE.

01. Title. IDAPA 18.06.03, “Rules Governing Disclosure Requirements for Insurance Producers When Charging Fees.” (7-1-21)T

02. Scope. This chapter applies to all resident and non-resident insurance producers who charge a fee to consumers as authorized by Section 41-1030, Idaho Code. (7-1-21)T

002. -- 010. (RESERVED)

011. DISCLOSURE REQUIREMENTS.

01. Before Charging a Fee. Before charging a fee to a consumer, a retail producer will furnish to each consumer a written disclosure statement containing at least the following information: (7-1-21)T

a. A description of the nature of the work to be performed by the insurance producer. (7-1-21)T

b. The fee schedule and any other expenses that the insurance producer charges, and whether fees may be negotiated. (7-1-21)T

02. Prior Information Disclosure. A retail producer will disclose information prescribed under this chapter to each consumer to whom a fee will be charged prior to engaging in any act for or on behalf of the consumer. (7-1-21)T

03. Fee for Intended Services. A retail producer may charge a fee for those services intended to be provided and that are not contingent upon a future event occurring outside of the terms of the insurance contract. (7-1-21)T

04. Non-Chargeable Fee. A retail producer will not charge a fee for services in connection with statutorily mandated insurance coverage. (7-1-21)T

012. -- 999. (RESERVED)

Subject Index

D

- Disclosure Requirements 3
 - Before Charging a Fee 3
 - Fee for Intended Services 3
 - Non-Chargeable Fee 3
 - Prior Information Disclosure 3

L

- Legal Authority 3

T

- Title & Scope 3